

Southdown Shores Country Club

Profit and Loss

January - December 2020

Actual vs Budget							Categorical		
	Actual	Budget	Change	% Change		Pool	Swim Lessons	Swim Team	
	Jan - Dec 2020	Jan - Dec 2020							
Revenue									
Membership Revenue									
Annual Membership	\$ 73,225	\$ 101,025	\$ (27,800)		\$	73,225			
Caregiver Fee	\$ 400	\$ -	\$ 400		\$	400			
Guest Pass Purchase	\$ 921	\$ 2,000	\$ (1,079)		\$	921			
Late/Suspension Fee	\$ 2,000	\$ -	\$ 2,000		\$	2,000			
Waitlist Fee	\$ 500	\$ -	\$ 500		\$	500			
Total Membership Revenue	\$ 77,046	\$ 103,025	\$ (25,979)	-25%	\$ 77,046				
Other Revenue									
Donation	\$ 425	\$ -	\$ 425		\$	425			
Fundraiser Income	\$ 450	\$ -	\$ 450		\$	450			
Interest Income	\$ 4	\$ 5	\$ (1)		\$	4			
Pool Rental	\$ -	\$ 2,500	\$ (2,500)		\$	-			
Snack Shack Income	\$ 3,276	\$ 3,125	\$ 151		\$	3,276			
Swim Lessons	\$ 8,930	\$ 6,250	\$ 2,680		\$		8,930		
Swim Team Revenue	\$ 9,743	\$ 5,700	\$ 4,043		\$			9,743	
Other Revenue	\$ 22,828	\$ 23,580	\$ (752)	-3%	\$ 4,155	\$ 8,930	\$ 9,743		
Total Revenue	\$ 99,874	\$ 126,605	\$ (26,731)	-21%	\$ 81,201	\$ 8,930	\$ 9,743		
Cost of Goods Sold									
Snack Shack Supplies	\$ 2,097	\$ 1,125	\$ 972		\$	2,097			
Swim Lesson Instructors	\$ 5,358	\$ 3,750	\$ 1,608		\$		5,358		
Swim Team Coaching	\$ 1,230	\$ 1,900	\$ (670)		\$			1,230	
Swim Team Registration Expenses	\$ 1,418	\$ 1,900	\$ (482)		\$			1,418	
Swim Team Supplies	\$ 1,063	\$ 1,900	\$ (837)		\$			1,063	
Total Cost of Goods Sold	\$ 11,167	\$ 10,575	\$ 592	6%	\$ 2,097	\$ 5,358	\$ 3,711		
Gross Profit	\$ 88,708	\$ 116,030	\$ (27,322)	-24%	\$ 79,104	\$ 3,572	\$ 6,032		
Expenses									
Advertising & Marketing	\$ -	\$ -	\$ -		\$	-			
Bank Charges & Fees	\$ 66	\$ 250	\$ (184)		\$	66			
Furniture	\$ 233	\$ 5,000	\$ (4,767)		\$				
Insurance	\$ 6,267	\$ 7,000	\$ (733)		\$	6,267			
Interest Paid	\$ 252	\$ -	\$ 252		\$	252			
Lawn and Trash Services	\$ 3,195	\$ 4,400	\$ (1,205)		\$	3,195			
Meals & Entertainment	\$ -	\$ -	\$ -		\$	-			
Pool County Permit	\$ 475	\$ 350	\$ 125		\$	475			
Pool Management Services	\$ 52,835	\$ 53,790	\$ (955)		\$	52,835			
Pool Manager	\$ -	\$ 3,000	\$ (3,000)		\$	-			
Repair & Maintenance	\$ 6,050	\$ 2,500	\$ 3,550		\$	6,050			
Supplies & Materials									
Building Supplies & Materials	\$ 604	\$ 228	\$ 376		\$	604			
Office Supplies & Software	\$ 3,249	\$ 6,530	\$ (3,281)		\$	3,249			
Pool Supplies	\$ -	\$ 260	\$ (260)		\$	-			
Total Supplies & Materials	\$ 3,853	\$ 7,018	\$ (3,165)		\$ 3,853				
Taxes & Licenses	\$ 5,020	\$ 5,730	\$ (710)		\$	5,020			
Telephone and Internet	\$ 1,963	\$ 1,500	\$ 463		\$	1,963			
Utilities	\$ 3,085	\$ 4,200	\$ (1,115)		\$	3,085			
Total Expenses	\$ 83,060	\$ 80,738	\$ 2,323	3%	\$ 83,060	\$ -	\$ -		
Net Operating Income	\$ 5,647	\$ 35,292	\$ (29,645)	-84%	\$ (3,956)	\$ 3,572	\$ 6,032		

Capital Improvement Fund	2020
Beginning Balance	\$ 6,612
2020 Member Contributions	\$ 3,950
Renovation Expenses	\$ (5,423)
Ending Balance	\$ 5,140

Bond Review	Members	Bond \$
2020 Bond Refunds	23	\$ (10,200)
2020 Bond Money Deposited	41	\$ 11,000
Bond Account Liability	\$ 194	\$ 91,200

Southdown Shores Country Club
Prior Period Comparison and 2021 Budget

	Prior Period Comparison					2021 Budget	
	Actual	Actual	Change	% Change			
	Jan - Dec 2020	Jan - Dec 2019 (PY)			Jan - Dec 2021 Budget		
Revenue							
Membership Revenue							
Annual Membership	\$ 73,225	\$ 83,725	\$ (10,500)		\$ 75,000		
Caregiver Fee	\$ 400	\$ 650	\$ (250)		\$ 400		
Guest Pass Purchase	\$ 921	\$ 5,835	\$ (4,914)		\$ 2,000		
Late/Suspension Fee	\$ 2,000	\$ 800	\$ 1,200		\$ 400		
Waitlist Fee	\$ 500	\$	\$ 500				
Total Membership Revenue	\$ 77,046	\$ 91,010	\$ (13,964)	-15%	\$ 77,800		
Other Revenue							
Donation	\$ 425	\$ -	\$ 425		\$ -		
Fundraiser Income	\$ 450	\$ -	\$ 450		\$ 400		
Interest Income	\$ 4	\$ 5	\$ (1)		\$ -		
Pool Rental	\$ -	\$ 2,538	\$ (2,538)		\$ 1,200		
Snack Shack Income	\$ 3,276	\$ 4,897	\$ (1,622)		\$ 3,000		
Swim Lessons	\$ 8,930	\$ 5,247	\$ 3,683		\$ 5,000		
Swim Team Revenue	\$ 9,743	\$ 7,180	\$ 2,563		\$ 6,000		
Other Revenue	\$ 22,828	\$ 19,867	\$ 2,961	15%	\$ 15,600		
Total Revenue	\$ 99,874	\$ 110,877	\$ (11,003)		\$ 93,400		
Cost of Goods Sold							
Snack Shack Supplies	\$ 2,097	\$ 2,892	\$ (794)	-27%	\$ 1,920		
Swim Lesson Instructors	\$ 5,358	\$ 2,854	\$ 2,504	88%	\$ 3,000		
Swim Team Coaching	\$ 1,230	\$ 3,825	\$ (2,595)	-68%	\$ 1,800		
Swim Team Registration Expenses	\$ 1,418	\$	\$ 1,418		\$ 900		
Swim Team Supplies	\$ 1,063	\$	\$ 1,063		\$ 660		
Total Cost of Goods Sold	\$ 11,167	\$ 9,571	\$ 1,596	17%	\$ 8,280		
Gross Profit	\$ 88,708	\$ 10,296	\$ 78,411	762%	\$ 85,120		
Expenses							
Advertising & Marketing	\$ -	\$ 198	\$ (198)	-100%	\$ 200		
Bank Charges & Fees	\$ 66	\$ 416	\$ (350)	-84%	\$ 50		
Furniture	\$ 233	\$ 4,769	\$ (4,536)	-95%	\$ 2,000		
Insurance	\$ 6,267	\$ 6,768	\$ (501)	-7%	\$ 6,800		
Interest Paid	\$ 252	\$	\$ 252		\$ -		
Lawn and Trash Services	\$ 3,195	\$ 3,330	\$ (135)	-4%	\$ 3,200		
Meals & Entertainment	\$ -	\$ 221	\$ (221)	-100%	\$ 200		
Pool County Permit	\$ 475	\$	\$ 475		\$ 500		
Pool Management Services	\$ 52,835	\$ 54,780	\$ (1,945)	-4%	\$ 52,790		
Pool Manager	\$ -	\$	\$ -		\$ -		
Repair & Maintenance	\$ 6,050	\$ 1,852	\$ 4,198	227%	\$ 4,000		
Supplies & Materials							
Building Supplies & Materials	\$ 604	\$ 538	\$ 66	12%	\$ 600		
Office Supplies & Software	\$ 3,249	\$ 2,943	\$ 305	10%	\$ 3,100		
Pool Supplies	\$ -	\$ 1,604	\$ (1,604)	-100%	\$ 500		
Total Supplies & Materials	\$ 3,853	\$ 5,086	\$ (1,233)	-24%	\$ 4,200		
Taxes & Licenses	\$ 5,020	\$ 5,095	\$ (75)	-1%	\$ 5,100		
Telephone and Internet	\$ 1,963	\$ 1,316	\$ 647	49%	\$ 2,000		
Utilities	\$ 3,085	\$ 3,978	\$ (894)	-22%	\$ 3,700		
Total Expenses	\$ 83,060	\$ 83,040	\$ 20	0%	\$ 84,740		
Net Operating Income	\$ 5,647	\$ (72,743)	\$ 78,391	108%	\$ 380		
Capital Improvement Fund							
Beginning Balance	Cash Accounts as of 3/3/2021				Cap Improvement		
	Consolidated Ops	\$ 22,672			Beg. Bal.	\$ 5,140	
2020 Member Contributions	Bond Account	\$ 76,340			Contribution	\$ 8,100	
Renovation Expenses					Renovations		
Ending Balance	Total Cash Available	\$ 99,012			End Bal.	\$ 13,240	