

**AGREEMENT PROVIDING FOR
TERMINATION OR TRANSFER OF POOL MEMBERSHIP**

**Southdown Country Club, Inc.
P.O. Box 123 Edgewater, MD 21037**

WHEREAS, _____ (the "Member")
is a member in good standing of Southdown Country Club, Inc. (Southdown Pool), a Maryland non-stock corporation (the
"Corporation"); and

WHEREAS, the member desires to terminate his / her membership in the corporation or to transfer his / her
membership privileges to _____ who reside(s)
at _____
_____ and whose telephone number is ____ (____) _____.

NOW, THEREFORE, the undersigned parties, for themselves and intending to bind their successors, assigns and
representatives, for good and valuable consideration, receipt of which is hereby acknowledged, do hereby represent and
agree as follows:

1. The Member represents and agrees as follows:
 - a. He / she is currently a member in good standing of the Corporation as stated in the recitals hereinabove,
and he / she has not sold, transferred or encumbered his / her membership privileges or certificate; and
 - b. He / she has diligently searched for his membership certificate (if any exists) and has not found it; or
 - c. He / she has attached his membership certificate hereto, and hereby authorizes the Corporation to cancel it
or to transfer it to the transferee (s) designated in the recitals hereinabove.
2. The Member agrees to hold harmless and indemnify the Corporation, including its directors and members and
their successors, assigns and representatives, against any loss or expense, including attorney's fees, which the
Corporation, its directors or member, may incur by reason of any claims or demand asserted by any person (other
than the transferee(s) designated in the recitals hereinabove) who claims to be the bona fide purchaser of the
Member's membership privileges or certificate.
3. In consideration of and in reliance on the preceding paragraphs, the Corporation hereby approves termination of
the Member's membership in the corporation or transfer of the Member's membership privileges as stated in the
recitals hereinabove.
4. If the member is terminating his membership in the Corporation, the Corporation agrees to refund to him / her
the current membership fee in the amount of \$ _____, as soon as the Corporation
finds a suitable replacement for his / her membership.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement effective _____, 20 ____.

MEMBER:

_____(SEAL)

_____(SEAL)

CORPORATION

By: _____(SEAL)
President

By: _____(SEAL)
Membership Chairperson